



NITRR/R-1/2025/688

09.10.2025

58th Meeting of Finance Committee

MINUTES

The 58th meeting of the Finance Committee of NIT Raipur was held on 09.10.2025 from 11:00 AM onwards in the Mini Conference Hall of the Institute.

Following members were present in the meeting:

1	Dr. Suresh Haware	Chairman, Finance Committee-NIT Raipur
2	Smt. Saumya Gupta	Joint Secretary, Technical Education (NITs), MoE [attended through online mode]
3	Prof. N. V. Ramana Rao	Director, NIT Raipur
4	Shri. Mukesh Kumar	Director (Internal Finance Division) [Representative of Joint Secretary and Financial Advisor, NITs, MoE] [attended through online mode]
5	Dr. Rajiv Prakash	Director, IIT Bhilai-Member[attended through online mode]
6	Dr. Samir Bajpai	Professor (HAG) Deptt. Civil Engg.- Member
7	Dr. N. D. Londhe	Member Secretary-Registrar (I/C), NIT Raipur

The Chairman welcomed all the members present in the meeting. At the outset, the Member Secretary informed the Committee that Dr. Samir Bajpai, Member (BoG), has been newly inducted as a Member of the Finance Committee (Board Nominee) in place of Dr. Shrish Verma, whose tenure concluded after completion of two years.

The Committee placed on record its deep appreciation and gratitude for the valuable contributions made by Dr. Shrish Verma during his tenure as a Member of the Finance Committee.

After ascertaining the quorum, the Chairman permitted the Member Secretary, Finance Committee, to present the agenda items for discussion.

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The following resolutions were considered and adopted by the Committee:

Sr. No	Particulars
Agenda 58.1	To confirm the minutes of 57th meeting of Finance Committee held on 12.06.2025
Resolution	The Minutes of the 57th meeting of the Finance Committee were circulated among the Members for their comments. Since no comments were received, the Finance Committee confirmed the Minutes.
Agenda 58.2	To note the Action Taken Report on the minutes of 57th meeting of Finance Committee held on 12.06.2025
Resolution	The Committee noted the action taken report on the minutes of the 57 th meeting of Finance Committee held on 12.06.2025.
Agenda 58.3	To consider and approve the recommendations of the 41st meeting of Building Works Committee (BWC) of NIT Raipur to be held on 08.10.2025
Discussion	The following recommendations of the 41 st meeting of Building and Works Committee of NIT Raipur held on 08.10.25 were placed before the Finance Committee for deliberation and recommendations of the FC.
	41.3 To consider and recommend the Revised DPR of Rs. 4,99,88,99,000/- for Proposed Development (Phase-I) at NIT Raipur Campus.
	Resolution The BWC recommended the revisions in the DPR of Rs. 4,99,88,99,000/- as per Plinth Area Rates (PAR) 2025 for Proposed Development (Phase-I) at NIT Raipur Campus.
	41.4 To consider and recommend NIT Raipur's share of Rs. 8.88 Cr. and Land Allotment for Establishing Smt. Mithilesh Agrawal Centre of Excellence for Innovation & Entrepreneurship in Engineering & Technology (MACIEET) at NIT Raipur under Tripartite MoU.
	Resolution The BWC recommended the NIT Raipur's allocation Rs. 8.88 Cr. and 2300 Sq.m. land to NIT Raipur Foundation for Innovation & Entrepreneurship (NITRRFIE – Section 8 company of NIT Raipur) for Establishing Smt. Mithilesh Agrawal Centre of Excellence for Innovation & Entrepreneurship in Engineering & Technology (MACIEET) at NIT Raipur under Tripartite MoU, for consideration and approval of Finance Committee (FC) and Board of Governors (BoG)
	41.5 To consider and recommend the Repair and Renovation of External Walls of Sirpur Hostel (Hostel-H) at an estimated cost of Rs. 98,50,128/-
	Resolution The BWC recommended the Repair and Renovation of External Walls of Sirpur Hostel (Hostel-H) at an estimated cost of Rs. 98,50,128/- under OH-35 of GIA.
	41.6 To consider and recommend the adoption of the CPWD Works Manual, CPWD Maintenance Manual, CPWD Delhi Schedule of Rates (DSR), and all other associated CPWD guidelines for carrying out various Civil and Electrical related works.

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	Resolution The BWC recommends the adoption and utilization of the CPWD Works Manual, CPWD Maintenance Manual, CPWD Delhi Schedule of Rates (DSR), and all other associated CPWD guidelines for various Civil and Electrical works to be carried out by the Estate Office of NIT Raipur. 41.7 (With the permission of the Chairman, BWC) To inform the approval dated 23.08.2025 of Chairman, BoG for depositing the decretal amount of Rs. 2,17,08,103/- to CPWD as per order of the Hon'ble High Court of Delhi in the Arbitration of M/s. Krishna Construction Company vs. Union of India. Resolution BWC noted the approval dated 23.08.2025 of Chairman, BoG for depositing the decretal amount of Rs. 2,17,08,103/- to CPWD as per order of the Hon'ble High Court of Delhi in the Arbitration of M/s. Krishna Construction Company vs. Union of India.
Resolution	The recommendations of the 41 st meeting of the Building and Works Committee were duly deliberated in the meeting and all the items of the BWC were recommended by the Finance Committee.
Agenda 58.4	To consider and approve the revision of Daily Allowance and travel entitlements for Sports Department staff representing NIT Raipur in the All India Inter-NIT Sports Tournaments.
	The Finance Committee recommended the revision in the Daily Allowance and Travel entitlements for the contractual/daily wage staff of the Sports Department of NIT Raipur as per Ministry of Finance, Department of Expenditure OM N0.19030/1/2017-E.IV dated 13/07/2017 following:
Resolution	Travel Entitlement: 3 rd Class AC Daily Allowance: ₹ 625/Day (includes both lodging and boarding) applicable during the absence from Headquarter. In case of Lodging and fooding provided by the sponsoring organizations during the event, the daily allowance shall not be applicable.
Agenda 58.5	To consider and approve the New Student Safety Insurance Policy for the Students of NIT Raipur.
Resolution	The Committee recommended the in-house medical aid policy with the nomenclature: Medical Aid Assurance Policy , enabling cashless medical treatment at empanelled hospitals for the students. It was further recommended that any unutilized funds accrued from the medical fees collected from students under this policy may be utilized for activities and initiatives aimed at promoting student welfare.
Agenda 58.6	To consider and recommend the revised budget estimate for the Financial year 2025- 2026 and the budget estimate for the financial year 2026-2027 of NIT Raipur

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Dr. H. P. Singh

Resolution	The Committee recommended the Revised Budget estimate for the Financial Year 2025- 2026 and the budget estimate for the financial year 2026-2027 of NIT Raipur.
Agenda 58.7	To consider the recovery of license fee amounting to ₹1,67,700 from Shri Nicholas Tirki, following the decision during ACM held at CAG Office Gwalior, to drop Audit Objection Para-02 (Part-II-B – Other Minor Irregularities 2016-17) and accept recovery as per Chhattisgarh Government norms.
Discussion	The Board was apprised about the ACM meeting of CAG, where all pending audit objections were discussed and presented. As a result of the meeting, which was recently received, the CAG has dropped the above said para. The action pertaining to this para is now entrusted to the NIT Raipur.
Resolution	The Committee recommended following course of actions: 1. It was recommended to accept the penal recovery ₹1,67,700 as per the proposal of the Government of Chhattisgarh for the period 01/06/2015 to 26/02/2018 after the retirement of Shri Nicholas Tikri. 2. Further, it was instructed to verify the status of HRA awarded to Shri Nicholas Tikri during the period 25/07/2012 to 31/05/2015 of unauthorized stay at the NIT Raipur campus, and to recoup any HRA and license fee deducted by the Govt of Chhattisgarh in addition to the penal recovery in (1) .
Agenda 58.8	Payment of enhanced rate of Gratuity to the retiring employee of NIT Raipur
Discussion	The OM No.28/03/2024-P&PW(B)/Gratuity/9559 dated 30/05/2024 clearly states that the enhanced rate of Gratuity is applicable only to Central Government employees.
Resolution	The Finance Committee recommended that the Institute shall seek clarification from the Ministry regarding the applicability of the enhanced rate of Gratuity to the employees of NIT Raipur . Until such clarification is received, the Institute shall continue to award the old gratuity amount to superannuating employees.

As there was no other item for discussion, the meeting ended with a vote of thanks to the Chair.



Dr. N. D. Londhe
Registrar (I/c) & Member Secretary



Dr. Suresh Haware
Chairman, BoG